

NOTICE OF REFERENDUM
MORAINÉ PARK TECHNICAL COLLEGE DISTRICT
NOVEMBER 8, 2022

Referendum Election Details

At an election to be held in the Moraine Park Technical College District on November 8, 2022, the following proposed Initial Resolution of the District Board will be submitted to a vote of the people:

INITIAL RESOLUTION AUTHORIZING
GENERAL OBLIGATION BONDS OR
PROMISSORY NOTES IN AN AMOUNT
NOT TO EXCEED \$55,000,000

BE IT RESOLVED by the District Board of the Moraine Park Technical College District, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds or promissory notes in an amount not to exceed \$55,000,000 for the public purpose of paying the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health and human services facility at the Fond du Lac Campus, and a regional fire training facility.

Ballot Text

The question will appear on the ballot as follows:

"Shall the Moraine Park Technical College District, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds or promissory notes in an amount not to exceed \$55,000,000 for the public purpose of paying the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health and human services facility at the Fond du Lac Campus, and a regional fire training facility?"

Explanation

The referendum election ballot will ask District electors to vote "yes" or "no" on the referendum election question as set forth above.

A "yes" vote on the question is a vote to approve the borrowing of \$55,000,000 by the Moraine Park Technical College District through the issuance of general obligation bonds or promissory notes for the purpose of paying the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health and human services facility at the Fond du Lac Campus, and a regional fire training facility.

A "no" vote on the question is a vote to deny the Moraine Park Technical College District the authority to borrow \$55,000,000 through the issuance of general obligation bonds or promissory notes for the purpose of paying the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health and human services facility at the Fond du Lac Campus, and a regional fire training facility.

In the event a majority of the electors voting on the question vote "yes", the District will be authorized to undertake the capital improvement program described in the question and borrow not in excess of \$55,000,000 therefor; if a majority vote "no" on the question set forth above, the District will not be so authorized.

Persons with questions regarding the referendum election should contact Bonnie Baerwald, President.

Done in the Moraine Park Technical College District
on November 7, 2022
Michael E. Schwab
Secretary